

11 Jun 2021

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MTF Stock Pick

MOTILAL OSWAL FINANCIAL SERVICES

Analyst

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 **RETAIL RESEARCH**

Buy MOTILAL OSWAL

Stock	CMP #	Average Level	Targets	SL*	Time Horizon
MOTILAL OSWAL FINANCIAL	783	745	855,940	720	Upto 3 Months

Note: * Excluding Freak Trades lasting less than a minutes.

MOTILALOS [N14947] 778.95, 788.00, 773.60, 785.00, 175215 1.93%

Price Avg(E,50)

Motilal Oswal Daily Chart



Observations:

- » Stock is on the verge of breaking out from Bullish Flag pattern on the daily chart
- » Stock has seen healthy correction from previous swing high of 860. The correction has been with very thin volumes which indicates that bulls have enough dominance on bears for medium term
- » On the Month ended May 2021, Stock broke out from the long term downward sloping channel on the monthly charts
- » NBFC sector, especially AMC, Exchange and Broking companies have stated outperforming in last couple of months and same is expected to continue
- » Stock is placed above medium to long term moving averages, indicating primary uptrend
- » Indicators and oscillators on weekly and monthly charts have turned bullish

Disclosure:

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Any holding in stock – NO

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